Race 2 Reopen

How are countries reopening?







Are people back at work?

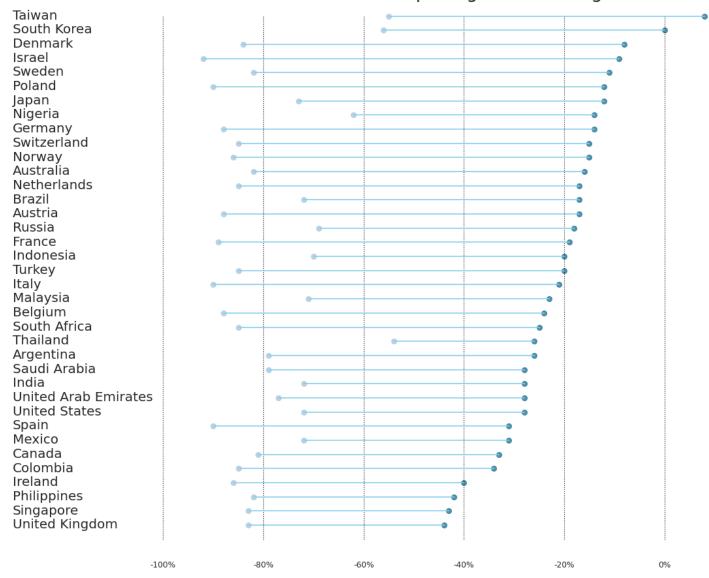
- Taiwan & South Korea are up and running
- Sweden has no lockdown policy but attendance at workplaces is low
- "Unemployment" or "Work-From-Home" seems to be the norm in most nations with few crawling back to work e.g.
 Japan

Note: Only Top 40 GDP countries shown excluding China & Iran



Date

Lockdown MIN to Current Reopening MAX %change from Baseline



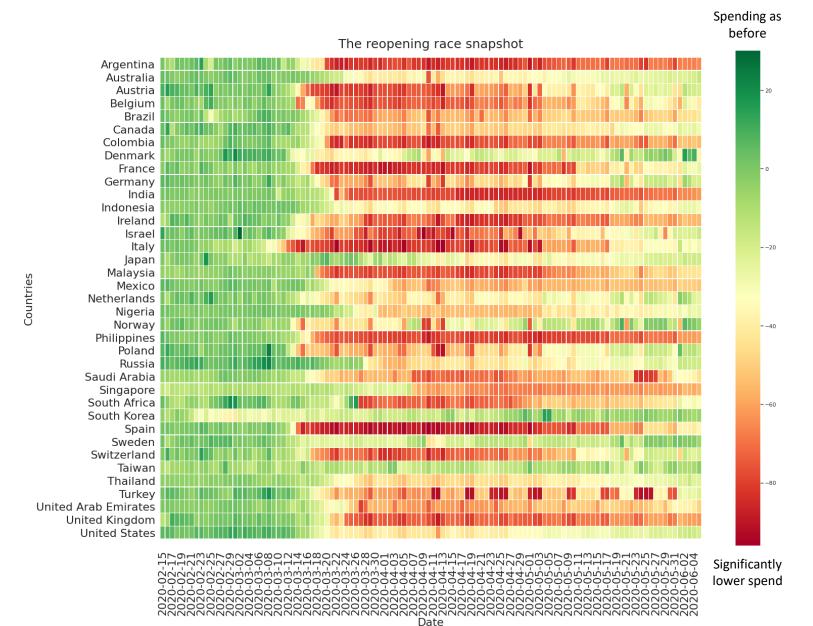
Note: Only Top 40 GDP countries shown excluding China & Iran



Which countries are off the block?

- The length between Min & Max varies quite a bit and reflect the effectiveness of lockdowns
- Taiwan, South Korea are leading while many European countries follow especially Scandinavian countries
- US, UK, and Singapore lagging

Note: MIN – Least busy date, Current MAX – busier than the MIN and MAX in timeframe post MIN date

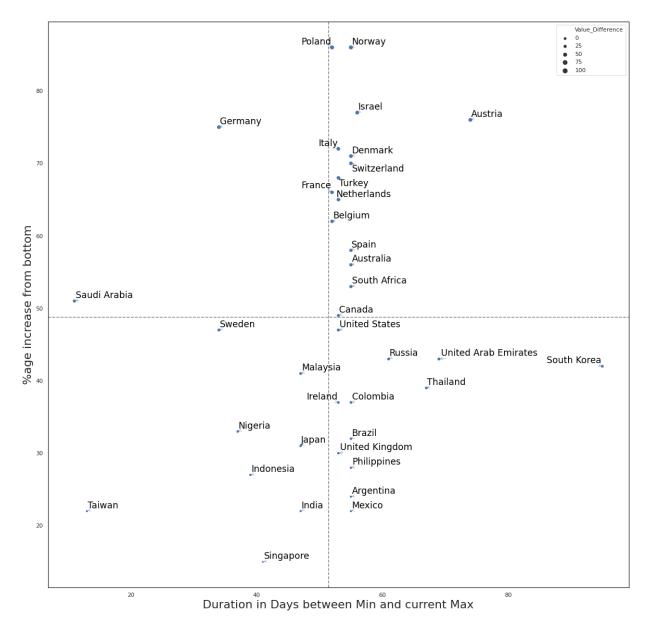


Is discretionary spending picking up?

- Taiwan & South Korea are again leading the pack
- Sweden's no lockdown policy seems to be working recreational activities in full swing when compared to office visits
- USA seems to be picking up in recent weeks
- Scandinavian countries are off to a start- Denmark, Norway
- Germany reopening picking steam

Note: Only Top 40 GDP countries shown excluding China & Iran





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Which economies show faster rebound in footfall?

- Germany rebounding faster & so is Saudi Arabia
- **UAE and South American nations showing** long lag between MIN and current MAX in footfalls for recreation & retail
- Europe steadily bouncing back Italy still crawling back to normalcy

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